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Memorandum of Cooperation

Signed by all DIFME partners- 26th November 2021



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MEMORANDUM OF COOPERATION

BETWEEN

THE PARTNERS OF THE DIFME PROJECT

- 1. Malta Business Bureau** with acronym **MBB**(hereinafter referred to as 'P1'), with headquarters in 64, The Exchange Buildings, Republic Street, Valletta ,Malta, duly represented by Joe Tanti (Chief Executive Officer)
- 2. University of Malta** (hereinafter referred to as 'P2'), with headquarters at the University of Malta Msida, MSD 2080, Malta, duly represented by Prof Alfred J. Vella (Rector)
- 3. Technological University Dublin** (hereinafter referred to as 'P3'), with headquarters in Park House, Grangegorman, 191 North Circular Road, Dublin 7, D07 EWV4, Ireland, duly represented by Prof David FitzPatrick (President)
- 4. Fab Practice Limited** (hereinafter referred to as 'P4'), with headquarters in Building 6500E, Cork Airport Business Park, Kinsale Road, Cork, Ireland, duly represented by Damian O'Neill (Director)
- 5. AINTEK SYMVOULOU EI PICHEIRISEON EFARMOGES YPSILIS TECHNOLOGIAS EKPAIDEFISI ANONYMI ETAIREIA** with acronym **IDEC SA** (hereinafter referred to as 'P5'), with headquarters in 96 Iroon Polytechneiou Avenue, 18536, Piraeus, Greece and duly represented by of IDEC SA, Metaxia (Xenia) Chronopoulou (Vice President)
- 6. University of West Attica** with acronym **UNIWA** (hereinafter referred to as 'P6'), with headquarters in 250 Thivon & P. Ralli, Aigaleo 12243 Greece, duly represented by, Prof. Dr Panagiotis Kaldis , Rector

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7. **ISOB GmbH** (hereinafter referred to as 'P7'), with headquarters in Adolf Schmetzer Str. 32, D-93055 Regensburg, duly represented by Alexander Krauss (CEO)

8. **Ostbayerische Technische Hochschule Regensburg** with acronym **OTH Regensburg** (hereinafter referred to as 'P8'), with headquarters in Präsidium Postfach 12 03 27 93025 Regensburg Germany, duly represented by Prof. Dr Wolfgang Baier (President)

9. **Eurocrea Merchant** (hereinafter referred to as 'P9'), with headquarters in Via Domenico Scarlatti 30, Milan duly represented by Gennaro Falco (Legal Representative)

10. **University of National and World Economy** with acronym **UNWE** (hereinafter referred to as 'P10'), with headquarters in Student Town "Hristo Botev", 1700 Sofia, Bulgaria duly represented by Prof. Dimitar Dimitrov (Rector)

11. **Stichting Incubator (Inqubator Leeuwarden)** (hereinafter referred to as 'P11'), with headquarters in Turfmarkt 11, 8911 KS Leeuwarden, The Netherlands, duly represented by Lennard Drogendijk (Managing Director)

(Hereinafter referred to individually as "a Party" or collectively as "the Parties").

PREAMBLE:

- (i) Having regard to the respective mandates of the Parties and taking note of the progress achieved so far in the exchange of information and expertise between the Parties;
- (ii) Considering that it is within the common interest of the Parties to enhance further their cooperation in certain areas, while avoiding duplication of efforts and overlaps in their respective activities and ensuring the best use of available resources.

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Therefore, in consideration of the mutual interest above, the Parties have agreed the following:

1. PURPOSE:

The purpose of this Memorandum of Cooperation (MoC) is to provide for a framework of cooperation and determine specific working arrangements between the Parties as well as to establish a communication channel, with a view to effectively cooperate in matters of common interest, in particular the field of activities identified in this MoC, based on the principles common interest, reciprocity and complementarity.

2. SCOPE:

Cooperation between the Parties encompasses in particular, but is not limited to, the following areas:

- (i) Exchange of information with the intention of establishing a further Plan of Development for joint activities, namely a project to create common certification;
- (ii) Based on the common interests and concerns, to form a Special Interest Group (SIG), entitled **“European Forum for Entrepreneur Financial Literacy and Digital Skills”** to which CEDEFOP and the European Commission will also be invited
- (iii) Further consultation of one another on matters of common interest.

3. LEGAL NATURE:

- (i) This MoC is a statement of intent and does not create any enforceable rights or obligations. The Parties will fulfil their tasks under this MoC on a best-effort basis;

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- (ii) This MoC does not modify or supersede any European Union law or any national laws nor does it affect any provisions under other multilateral or bilateral agreements in force and applicable to the Parties.

4. IMPLEMENTATION:

This MoC will be implemented by mutual agreement and consultation (if/as necessary) between the Parties.

5. CONFIDENTIALITY:

Each Party will ensure that information received on the basis of this MoC will be treated in accordance with applicable laws and regulations governing the processing and release of information. Sharing of information shall safeguard the legitimate rights of third parties, including their Intellectual Property rights. When exchange of data that is not publicly available takes place, confidentiality requirements shall apply as foreseen in the Parties' founding legal acts or other relevant legislation and the Parties respect each other's confidentiality policy. Unauthorised use and processing of data provided by a third party for the benefit of another party shall not be allowed.

6. APPLICABILITY, AMENDMENT & TERMINATION:

- (i) The Parties will begin to cooperate under the framework of this MoC as of the last date of signature;
- (ii) This MoC may be amended at any time with the written consent of all Parties;
- (iii) Any party may drop out of this MoC following the provision of three (3) months' written notice to the other Parties.



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IN WITNESS WHEREOF, the Parties have signed this MoC in two (2) original copies, one of which will be retained by the signatory party and the other collected by the project's lead partner, i.e., P1:

P1. Malta Business Bureau with acronym MBB

Joe Tanti

Chief Executive Officer

P2. University of Malta

Alfred J. Vella

Rector

P3. Technological University Dublin

David FitzPatrick

President

P4. Fab Practice Limited

Damian O'Neill

Director

P5. AINTEK SYMVOULOU EI EPICHEIRISEON EFARMOGES YPSILIS TECHNOLOGIAS EKPAIDEFISI

ANONYMI ETAIREIA with acronym IDEC SA

Metaxia (Xenia) Chronopoulou

Vice President

P6. University of West Attica with acronym UNIWA

Panagiotis Kaldis

Rector

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P7. ISOB GmbH

Alexander Krauss (CEO)

P8. Ostbayerische Technische Hochschule Regensburg with acronym OTH Regensburg

Wolfgang Baier (President)

P9. Eurocrea Merchant

Gennaro Falco (Legal Representative)

P.10 University of National and World Economy with acronym UNWE

Dimitar Dimitrov (Rector)

P11. Stichting Incubator (Incubator Leeuwarden)

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